

## Financial Services Guide (FSG)

Date of Preparation: 1<sup>st</sup> June 2016

### Who provides the services described in this Financial Services Guide (FSG)?

**Savannah Insurance Agency Pty Ltd – Authorised Representative number 001242128** is an Authorised Representative of:

**Ironshore Australia Pty Limited, “Ironshore Australia”**

ABN 43 149 117 724

AFS Licence No: 410699

This Financial Services Guide (FSG) applies from 1<sup>st</sup> June 2016 and remains valid unless a further FSG is issued to replace it.

### The purpose of this FSG

The purpose of this guide is to help you make an informed decision about whether you wish to use the financial services we can provide for you. This FSG and our attached Product Disclosure Statement (PDS) provide important information about who we are, who we act for, the financial services offered, any fees we may charge, the means by which we are remunerated, potential conflicts of interest and how complaints are dealt with.

To assist you in making an informed decision about whether to choose a financial product we will provide you with a Product Disclosure Statement (PDS) which will give you information about the particular financial product. In some instances, we may make a general recommendation or give an opinion about the general insurance product. We will do this WITHOUT reference to your specific individual financial needs, circumstances or objectives. This is general advice only. When providing general advice, we are not acting on your behalf.

You must consider the appropriateness of any specific information we give to you. You should have regard to your specific individual financial needs, circumstances or objectives.

### Who we are

Ironshore Australia is responsible for the financial services that Savannah Insurance Agency Pty Ltd provides to you in issuing general insurance products for retail and wholesale clients. This policy is issued by Certain Underwriter's at Lloyd's, who Savannah Insurance Agency Pty Ltd has a binder agreement with.

Ironshore Australia is a wholly-owned subsidiary of the Ironshore Group.

All references in this FSG to the 'Insurer' or 'Underwriters' are references to Certain Underwriters at Lloyd's. All references to 'we', 'us' or 'our' are references to Savannah Insurance Agency Pty Ltd an Authorised Representative of Ironshore Australia.

### Who we act for

We do not act on your behalf in relation to this insurance policy.

### Remuneration

Savannah Insurance Agency Pty Ltd receives income from the following services:

Acting as Coverholder on behalf of the Insurer:

When we issue you with a general insurance product we charge a premium, on behalf of the Underwriters, based on their assessment of your risk profile. The total cost of your insurance policy is made up of your premium, plus any applicable government taxes and charges such as applicable fire services levy, stamp duty depending upon location and GST. We will collect the premium from you (via your insurance broker) and remit it to the Underwriters.

Savannah Insurance Agency Pty Ltd, acting as Coverholder, receives a commission for issuing business on behalf of the Underwriters. Any commission is calculated as percentage of the base premium, excluding statutory and government charges and is paid by the Underwriters.

Our staff are paid a market salary and may also receive a bonus or other incentives based on their performance.

Interest:

Any premiums received from you are held in a trust account prior to being forwarded to the Underwriters. We will retain any interest earned on the money held in the trust account.

**Compensation Arrangements**

Savannah Insurance Agency Pty Ltd is insured under a professional indemnity policy (PI policy) held by Ironshore Australia.

The PI Policy covers us and our employees for claims made against us by clients as a result of the conduct of us and our employees in the provision of financial services as required under the Corporations Act. This cover will continue even after our employees cease working with us, provided that the Underwriters are notified of the claim when it arises and this is done within the relevant policy period.

**Our Contact Details:**

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